



16 November 2009

The Company Announcements Office
ASX Limited

Appointment of Mr Michael Arnett as Executive Chairman

New Guinea Energy Ltd (NGE) is pleased to announce the appointment of Mr Michael Arnett to the position of Chief Executive Officer and Executive Chairman of NGE, effective immediately.

Mr Arnett joined the Board of NGE as Non – Executive Chairman on 1 April 2009. He assumed the position of Acting Chief Executive Officer and Executive Chairman of the Company on 4 May 2009 after the sudden passing of former Managing Director, Mr Jeremy Towner.

Mr Arnett is a consultant to and former Partner and Member of the Board of the National Resources Business Unit of the law firm Deacons. His expertise is in the corporate and commercial areas in which resource and oil and gas work has been prominent for the last twenty years.

The Board and staff of NGE are delighted that Mr Arnett will continue his leadership of NGE in a permanent executive capacity as the Company enters a new period of development.

Should you have any queries, please contact Lucy Rowe or Gillian Nairn on 02 9250 1800.

Lucy Rowe
Company Secretary

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